FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
December 31, 2014

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ACCRUAL BASIS

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COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of December 31, 2014

	Operating	Replacement	TOTAL
ASSETS			
Current Assets			
Stonegate - Operating	25,736.74	0.00	25,736.74
Stonegate - Reserve Account	0.00	65,680.25	65,680.25
Stonegate - Reserve CD	0.00	51,670.55	51,670.55
Total Checking/Savings	25,736.74	117,350.80	143,087.54
Other Current Assets			
Assessment Receivable	22,436.84	0.00	22,436.84
Allowance for doubtful account	-12,404.80	0.00	-12,404.80
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	2,344.98	0.00	2,344.98
Total Other Current Assets	12,519.29	-142.27	12,377.02
TOTAL ASSETS	38,256.03	117,208.53	155,464.56
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Deferred Maintenance Fees	0.00	0.00	0.00
Prepaid Maintenance Fees	11,670.00	0.00	11,670.00
Total Current Liabilities	11,670.00	0.00	11,670.00
Total Liabilities	11,670.00	0.00	11,670.00
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	33,671.32	33,671.32
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	117,178.53	117,178.53
Operating fund balance	11,897.90	0.00	11,897.90
Net Income	14,718.13	0.00	14,718.13
Total Equity	26,616.03	117,178.53	143,794.56
TOTAL LIABILITIES & EQUITY	38,286.03	117,178.53	155,464.56

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

For Month Ended December 31, 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00		10.00		
Income					
4020 · Assessments	7,233.33	7,233.33	86,800.00	86,800.00	86,800.00
4060 · Late Charges	251.99		1,998.48		
4070 · Bldg Review Bd Fees	0.00		1,650.00		
4120 · Other Income	0.00		1,500.00		
4255 · Prior Years Surplus	266.33	266.33	3,195.97	3,196.00	3,196.00
4280 · Interest income	1.55		23.26		
4281 · Reserve Interest Income	36.86		480.60		
Total Income	7,790.06	7,499.66	95,648.31	89,996.00	89,996.00
Total Income	7,790.06	7,499.66	95,658.31	89,996.00	89,996.00
Expense					
66010 · Bank Service Charges	0.00		10.00		
Administration Management					
8020 · Property Management Fees	800.00	850.00	9,600.00	10,200.00	10,200.00
8040 · Postage and Delivery	0.00	62.50	201.79	750.00	750.00
8060 · Copies/Printing/Supplies	107.16	66.67	1,416.74	800.00	800.00
8080 · Accounting/Auditing	0.00	75.00	0.00	900.00	900.00
8090 · Social Committee	0.00	29.17	200.16	350.00	350.00
8100 · Legal Services	0.00	458.33	1,721.09	5,500.00	5,500.00
8120 · Insurance Property/Gen Lia	0.00	458.33	2,138.61	5,500.00	5,500.00
8241 · Taxes/Dues/Fees	0.00		150.00	150.00	150.00
8342 · Contingency-bad debt	251.99	437.50	1,927.49	5,250.00	5,250.00
8300 · Security	684.00		8,491.75		
8345 · Miscellaneous	0.00	208.33	360.00	2,500.00	2,500.00
8465 · Annual Corporate Report	0.00		61.25	346.00	346.00
Total Administration Management	1,843.15	2,645.83	26,268.88	32,246.00	32,246.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	665.00	1,200.00	1,200.00
5240 · Pest Control	0.00	50.00	0.00	600.00	600.00
5510 · Building Cleaning	0.00	20.83	0.00	250.00	250.00
Total Building Maintenance	0.00	170.83	665.00	2,050.00	2,050.00
Grounds Maintenance					
6040 · Contracted Lawn Service	0.00	3,333.33	29,530.00	40,000.00	40,000.00
6045 · Landscape Restoration	0.00	250.00	18,754.41	3,000.00	3,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	0.00	3,000.00	3,000.00
6085 · Berm / Entry Maintenance	800.00		800.00		
6119 · Irrigation Repairs	0.00	208.33	132.50	2,500.00	2,500.00
6230 · Walkover/Trail Maint.	139.72	416.67	2,610.51	5,000.00	5,000.00
Total Grounds Maintenance	939.72	4,458.33	51,827.42	53,500.00	53,500.00
Utilities					
7900 · Electric	119.36	175.00	1,688.28	2,100.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	100.00	100.00
Total Utilities	119.36	183.33	1,688.28	2,200.00	2,200.00
Total Expense	2,902.23	7,458.32	80,459.58	89,996.00	89,996.00
Net Ordinary Income	4,887.83	41.34	15,198.73	0.00	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	36.86		480.60		
Total Other Expense	36.86		480.60		
Net Other Income	(36.86)	0.00	(480.60)	0.00	0.00
Net Income	**4,850.97**	**41.34**	**14,718.13**	**0.00**	**0.00**